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MONTHLY OPTIONS REPORT

Futures Industry Association Inc. • 1825 Eye Street, N.W., Suite 1040 • Washington, D.C. 20006 • 202 466-5460

OPTION	JANUARY 1985	JANUARY 1986
T-Bonds	937,151	1,748,245
T-Notes		40,154
Soybeans	64,748	62,915
Corn		42,827
Silver		1,043
CHICAGO BOARD OF TRADE	892,299	1,895,184
Wheat	442	2,319
KANSAS CITY BD OF TRADE	442	2,319
Sugar	1,823	11,274
COFFEE SUGAR & COCOA EX	1,823	11,274
Gold	107	21
Soft Red Winter Wheat	607	721
Soybeans		699
MIDAMERICA COMMODITY EX	714	1,421
Live Hogs		4,918
Live Cattle	14,967	61,894
Eurodollar		224,370
British Pound		30,167
Deutsche Mark	88,711	71,988
Swiss Franc		16,519
S&P 500 Index	81,134	114,911
CHICAGO MERCANTILE EX	195,844	527,317

OPTION	JANUARY 1985	JANUARY 1986
Spring Wheat	374	849
MINNEAPOLIS GRAIN EX	374	849
Gold	147,499	152,370
Silver	53,231	56,627
COMMODITY EXCHANGE	201,130	208,997
Cotton	3,776	3,044
Citrus		1,900
NEW YORK COTTON EXCHANGE	3,776	4,944
NYSE Composite Index	8,164	8,442
NEW YORK FUTURES EXCHANGE	8,164	8,442
Gold		2,360
AMERICAN STOCK EXCHANGE		2,360
TOTAL OPTIONS	213,444	224,592
PERCENT CHANGE		

OPTIONS:

TOTAL CONTRACTS	1985	1984	1983	1982	1981
JANUARY	448,974	[illegible]	[illegible]	--	--

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1985 FUTURES AND OPTIONS - JANUARY 1986
(Thousands Traded)

*CBT	4,118,100	*MGE	111,064
*CME	2,992,000	*KCB	4
*CSC	301,439	*NYFE	120,223
*COMEX	1,478,614	*NYSE	104,407
*KCBOT	1,810,128	*NYMEX	1,552,440
*MIDAM	1,005,347	*AMEX	11,904

TOTAL FUTURES AND OPTIONS TRADED: 13,944,770

OPTIONS - OPEN INTEREST AT LAST TRADING DAY

OPTION	JANUARY 1985	JANUARY 1986	PERCENT CHANGE
T-Bonds	284,925	560,963	97.09%
T-Notes		15,754	
Soybeans	25,946	52,294	101.55%
Corn		53,860	
Silver		1,365	
CHICAGO BOARD OF TRADE	310,871	704,236	126.76%
Wheat	842	2,694	219.95%
KANSAS CITY BD OF TRADE	842	2,694	219.95%
Sugar	5,574	20,933	276.66%
COFFEE SUGAR & COCOA EX	5,574	20,933	276.66%
Wheat	214	29	-87.74%
Hard Red Winter Wheat	1,722	5,094	195.82%
Corn		2,815	
MIDAMERICA COMMODITY EX	1,936	7,938	177.71%
Live Hogs		1,333	
Live Cattle	7,243	25,821	256.43%
Pork Bellies		20,689	
Feeder Cattle		2,479	
Broilers	1,338	89,193	72.35%
Lumber Index		2,108	
Value Index		2,108	
S&P 500 Index	40,784	97,101	38.12%
CHICAGO MERCANTILE EX	49,365	240,200	386.16%
Spring Wheat	494	1,006	104.05%
MINNEAPOLIS GRAIN EX	494	1,006	104.05%
Gold	37,381	80,014	114.00%
Silver	2,252	40,401	1694.34%
COMMODITY EXCHANGE	39,633	120,415	203.79%

OPTION	JANUARY 1985	JANUARY 1986	PERCENT CHANGE
Cotton	3,368	3,830	63.40%
Citrus		2,177	
NEW YORK COTTON EXCHANGE	3,368	6,007	124.41%
NYSE Composite Index	3,939	8,927	50.31%
NEW YORK FUTURES EXCHANGE	3,939	8,927	50.31%
Gold		1,904	
AMERICAN STOCK EXCHANGE	0	1,904	
TOTAL OPTIONS	576,369	1,151,412	107.01%